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## Long-Term Care Providers Form Coalition for Capital Access

Washington, DC – Long-term care facilities from across the country are forming the Coalition for Senior Healthcare Reform, an organization that seeks to improve the quality of healthcare for seniors by ensuring access to capital for long-term care, assisted living and skilled nursing facilities.

Over 230 facilities in 21 states have joined the Coalition that seeks to improve existing facilities, replace outdated ones and build desperately-needed facilities for America's aging population primarily through the support and improvement of the Federal Housing Administration's Section 232 mortgage insurance program.

"Mortgage insurance through FHA doesn't just help individual homeowners, it's a major source of credit enhancement for long-term care facilities, too," said Coalition Chairman Ira Smedra, President of the Los Angeles-based ARBA Group. "The FHA Section 232 program allows facilities to renovate and refinance and is a vital tool for building new facilities to support the growing number of seniors who need care."

CSHR's membership includes facility owners, operators and affiliated organizations who share the goal of delivering the best possible care to America's seniors.

"Having access to capital doesn't just let us build facilities, it helps us maintain and make necessary improvements," said Smedra. "These are healthcare facilities and technology changes almost everyday. If we're going to give our seniors the best possible care, the kind of care they deserve, then we have to keep improving them."

The Coalition has submitted statements to both the Republican and Democratic Platform Committees in support of the need for financing and construction of long-term care and skilled nursing facilities (copies of their comments can be found on the Coalition's website: [www.seniorhealthcarereform.com](http://www.seniorhealthcarereform.com)).

"We want both Presidential candidates to keep in mind how important it is to our parents and grandparents that we ensure access to capital for these facilities," said Smedra.

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